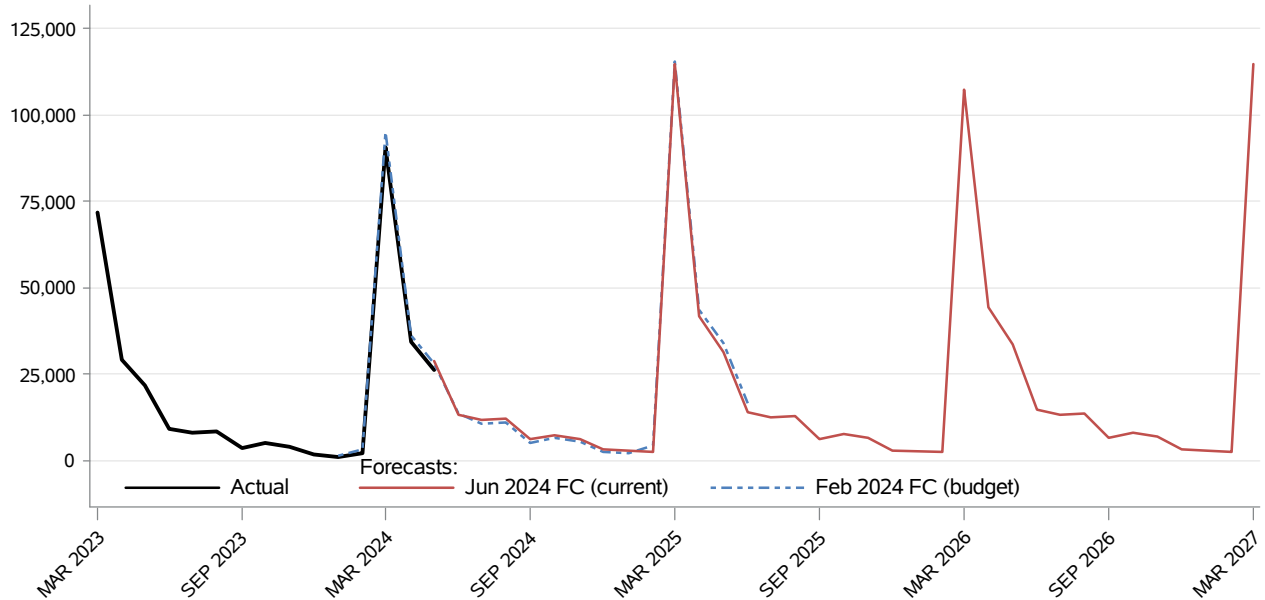


## Department of Revenue Working Families' Tax Credit (WFTC) CFC Monthly Monitoring Report

The Department of Revenue (DOR) **Working Families' Tax Credit (WFTC)** caseload is the number of low income households who receive a tax refund for sales tax spent in the previous tax year. The refund returns a portion of sales tax paid each year and is modeled after the federal Earned Income Tax Credit program.



Month	Actual	Forecasts		Budget Forecast and Variance			Current Forecast and Variance		
		Feb 2024	Jun 2024	Feb 2024	N	%	Jun 2024	N	%
DEC 2023	1,499								
JAN 2024	933	1,382		1,382	-449	(32.5%)			
FEB 2024	2,124	3,308		3,308	-1,184	(35.8%)			
MAR 2024	90,651	95,068		95,068	-4,417	(4.6%)			
APR 2024	34,406	36,091		36,091	-1,685	(4.7%)			
MAY 2024	26,063	28,078	28,784	28,078	-2,015	(7.2%)	28,784	-2,721	(9.5%)
JUN 2024		13,641	13,207	13,641			13,207		
JUL 2024		10,639	11,832	10,639			11,832		
AUG 2024		10,943	11,906	10,943			11,906		
SEP 2024		5,166	5,943	5,166			5,943		
OCT 2024		6,606	7,359	6,606			7,359		
NOV 2024		5,487	6,138	5,487			6,138		

Data Source: Department of Revenue (DOR) tax system data (last update: 06/12/2024)

**Department of Revenue**  
**Working Families' Tax Credit (WFTC)**  
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Descriptions:

- **Actual:** The number of low income households who receive a tax refund for sales tax spent in the previous tax year
- **Budget Forecast:** Caseload forecast adopted by the Caseload Forecast Council to serve as the basis for the biennial or supplemental budget. The actual budget may incorporate adjustments to this forecast to reflect legislation and policy decisions by the legislature subsequent to the development of the forecast.
- **Current Forecast:** Most recent forecast adopted by the Caseload Forecast Council; may be the same as the Budget Forecast.

**Disclaimer of Liability:**

Although the Washington State Caseload Forecast Council does all that it can to assure the accuracy of its forecasts and the data on which its forecasts are based, no warranty expressed or implied is made regarding accuracy, adequacy, completeness, legality, reliability, or usefulness of any information contained herein. This disclaimer applies to both isolated and aggregate uses of the information. If you find any errors or omissions, we encourage you to report them to the Caseload Forecast Council.