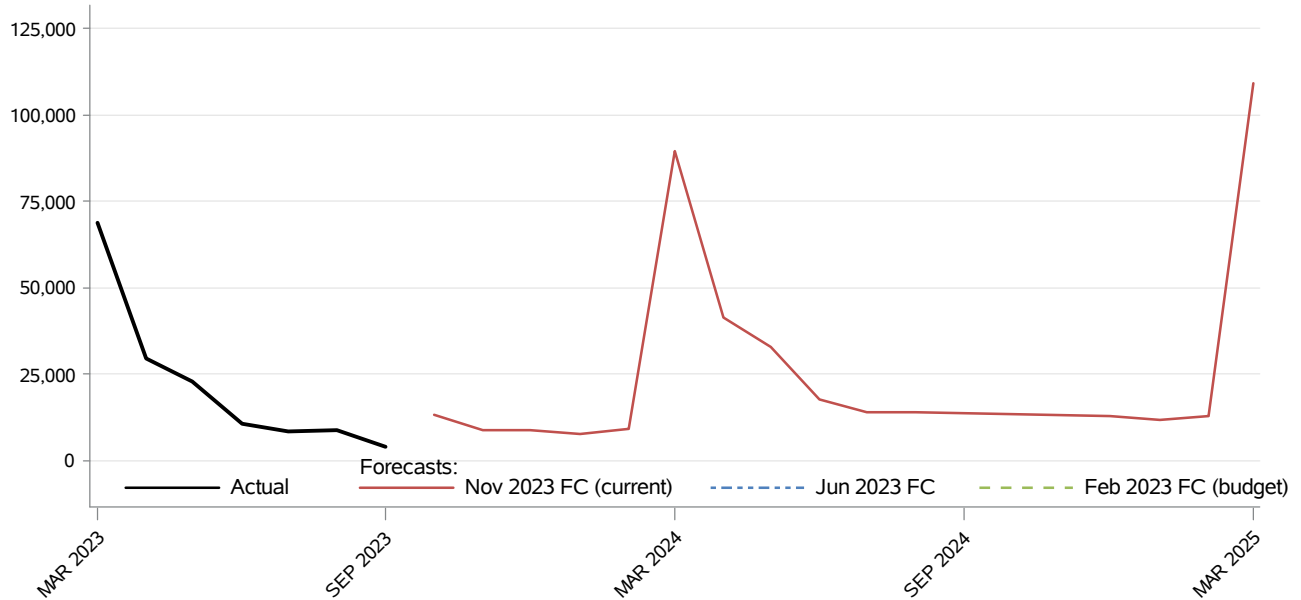


## Department of Revenue Working Families' Tax Credit (WFTC) CFC Monthly Monitoring Report

The Department of Revenue (DOR) **Working Families' Tax Credit (WFTC)** caseload is the number of low income households who receive a tax refund for sales tax spent in the previous tax year. The refund returns a portion of sales tax paid each year and is modeled after the federal Earned Income Tax Credit program.



Month	Actual	Forecasts			Budget Forecast and Variance			Current Forecast and Variance		
		Feb 2023	Jun 2023	Nov 2023	Feb 2023	N	%	Nov 2023	N	%
APR 2023	29,368									
MAY 2023	22,791									
JUN 2023	10,723									
JUL 2023	8,250									
AUG 2023	8,568									
SEP 2023	3,831									
OCT 2023				13,305				13,305		
NOV 2023				8,568				8,568		
DEC 2023				8,568				8,568		
JAN 2024				7,711				7,711		
FEB 2024				9,027				9,027		
MAR 2024				89,721				89,721		

Data Source: Department of Revenue (DOR) tax system data (last update: 11/09/2023)

**Department of Revenue**  
**Working Families' Tax Credit (WFTC)**  
CFC Monthly Monitoring Report

Descriptions:

- **Actual:** The number of low income households who receive a tax refund for sales tax spent in the previous tax year
- **Budget Forecast:** Caseload forecast adopted by the Caseload Forecast Council to serve as the basis for the biennial or supplemental budget. The actual budget may incorporate adjustments to this forecast to reflect legislation and policy decisions by the legislature subsequent to the development of the forecast.
- **Current Forecast:** Most recent forecast adopted by the Caseload Forecast Council; may be the same as the Budget Forecast.

**Disclaimer of Liability:**

Although the Washington State Caseload Forecast Council does all that it can to assure the accuracy of its forecasts and the data on which its forecasts are based, no warranty expressed or implied is made regarding accuracy, adequacy, completeness, legality, reliability, or usefulness of any information contained herein. This disclaimer applies to both isolated and aggregate uses of the information. If you find any errors or omissions, we encourage you to report them to the Caseload Forecast Council.